EUWID Price Watch Germany
September 2025

Prices in € per tonne free delivered unless otherwise stated	September 2025	August 2025	September 2024
Fine paper			
Woodfree uncoated			
A4 C-grade, branded paper	800 - 900	840 - 920	980 - 1,030
A4 C-grade, non-branded paper	790 - 850	810 - 870	940 - 980
Offset sheets 80 g	920 - 1,010	950 - 1,040	1,050 - 1,130
Offset reels 80 g	890 - 950	910 - 970	980 - 1,030
Woodfree coated			
Sheets, double coated, 100 g	920 - 1,010	950 - 1,030	1,040 - 1,140
Reels, double coated, 100 g	880 - 930	900 - 950	980 - 1,030
Publication paper			
Newsprint 45 g (coldset)	585 - 610	585 - 610	600 - 630
Newsprint 42.5 g (coldset)	595 - 620	595 - 620	610 - 640
Newsprint 45 g (heatset)	580 - 610	580 - 610	600 - 630
LWC offset 60 g	770 - 805	770 - 805	780 - 820
LWC rotogravure 60 g	800 - 820	800 - 820	800 - 835
SC offset 56 g (A)	670 - 695	670 - 695	680 - 710
SC rotogravure 56 g (A)	670 - 695	670 - 695	680 - 710
Corrugated case material			
Primary fibre corrugated case material			
Unbleached kraftliner from Scandinavia 175 g	870 - 910	870 - 910	870 - 890
Semi-chemical corrugated medium[1]	795 - 1,000	795 - 1,020	775 - 1,000
White-top kraftliner 140 g	1,090 - 1,170	1,090 - 1,170	1,070 - 1,150
Recycled corrugated case material			
Schrenz	560 - 580	590 - 600	630 - 650
Wellenstoff	590 - 610	620 - 630	660 - 680
Testliner II	620 - 640	650 - 660	690 - 710
Testliner III	600 - 620	630 - 640	670 - 690
White-top testliner, coated	930 - 950	930 - 950	910 - 950
White-top testliner, 140 g, ISO 70-75	810 - 825	810 - 825	790 - 805
Cartonboard			
Unlined chipboard	815 - 855	815 - 855	815 - 855
GD II	890 - 960	890 - 960	850 - 960
GC II	1,220 - 1,255	1,220 - 1,255	1,210 - 1,235

[1] Prices at the upper end of the range represent Scandinavian primary fibre grades, lower-end prices are quoted for other European grades.

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sure. Even though the demand trend in this segment is said to be largely stable overall, there have been a number of negative effects lately. For one thing, orders from printing companies are slowing due to the sluggish economy, according to EUWID respondents. Volumes in print objects are declining because many print customers are implementing cost-savings measures. Consequently, it appears that capacity utilisation at some paper machines and mills has suffered another contraction.

Moreover, the recycled paper sector is feeling some price pressure due to the developments in the market for fresh fibre-based papers, EUWID respondents confirm. The cut-throat competition on the neighbouring market is having an impact on graphic recycled papers. In the LWC segment, there has been an imbalance between supply and demand for some time, which is leading to low-priced special deals. In addition, the supply overhang on the uncoated fine paper market recently resulted in a price drop, which also poses a challenge for players in the graphic recycled paper market.

If the gap between prices of fresh fibre and recycled grades grows too large, it increases the risk that end customers will switch grades, EUWID was told. In the current environment, losing these customers would be a painful blow, respondents say.

Regardless of this development, paper mills are putting a growing focus on the topic of sustainability – most recently, with the use of alternative fibres. Integration of alternative, non-wood fibres is possible and sensible, even for recycled grades, EUWID was told.

Prices for kraftliner stable in September

In both the brown and white-top kraftliner segments, prices and the overall market appear to be stable in September. Smaller mark-downs were reported only for US kraftliner. Fresh fibre-based corrugated case materials benefit from the relatively small number of suppliers and good export opportunities. However, market players say it remains to be seen how US tariff policy will affect the market.

Several players also reported stable prices for the niche product semi-chemical fluting in Germany. However, there were also apparently price reductions of between €10-20/t over the summer.

With a few exceptions, EUWID respondents reported unchanged prices for European kraftliner

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